

RLF COMMUNITY OF PRACTICE

Peer Leadership Team Selection Process and Criteria

Action

EDA's RLF CoP includes the selection of 10-12 existing RLFs to serve as peer advisors alongside the CoP Leadership Team. There is \$95,000 - \$100,000 in funding to compensate the RLF Peers for their time.

Peers will provide workshops, review self-assessments, and develop and deliver content to cohort groups. Peers will extend the capabilities of the leadership team, mentor RLFs, and act as an on-going support to the RLF network.

Key Dates

March 10, 2023	Peer Selection Notice Posted
March 10 – 30, 2023	Question Period
March 17 – 30, 2023	Applications Open
March 31, 2023	Nominations Due

Selection Criteria

Distribution Criteria

We want 1-2 Peer RLFs per EDA region – Atlanta, Austin, Chicago, Denver, Philadelphia, and Seattle. We want 70% of participating Peer RLFs to represent urban, large geographies and 30% to be smaller, rural RLFs.



Other Criteria

We will evaluate applications based on 3 factors – performance, experience leveraging non-EDA capital, and comfort with leadership and collaboration.

Performance	How long have you been an RLF?
	What is your loan volume and loan numbers?
	What was your lending activity prior to, during, and after Covid?
	Have you lent in small areas, challenging economic sectors, or underserved
	areas?
Leveraging Non-EDA Capital	What non-EDA funding is part of your RLF capital resources?
Leadership and Collaboration	Have you been active in regional or national program development?