

Greater Salt Lake Development Corporation

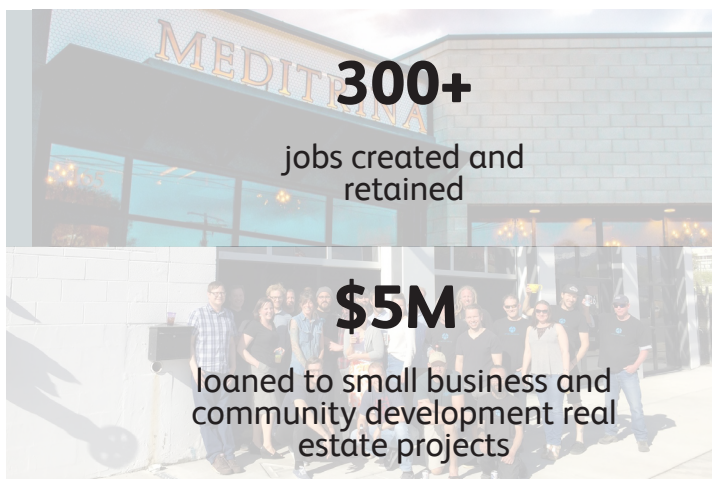
Mission

The National Development Council (NDC) founded Greater Salt Lake Development Corporation (GSLDC) in 2013 to serve as a conduit for capital, technical assistance, and development expertise in the greater Salt Lake area, in collaboration with local financial institutions and public and private sector partners. GSLDC's mission is to provide capital and development expertise to small businesses, community facilities, mixed use and affordable housing developments along the Wasatch Front.

Financing

- Small business loans, with SBA 7a and non-SBA loan products
- Real estate acquisitions/predevelopment loans
 - Affordable housing up to (80% AMI rental and 120% AMI for-sale)
 - Commercial projects located in low and moderate-income neighborhoods or benefiting low- and moderate-income households
- Located in Salt Lake MSA

Impact



"The Greater Salt Lake Development Corporation provided critical funding that allowed a neighborhood retail market to be built in a redeveloping part of Salt Lake City when traditional bank lenders would not fund the project."
Central 9th Market

"The expansion was a complex project involving real estate purchases, extensive remodeling and new construction around a very busy, existing restaurant--without closing for a single day. GSLDC was on our elbow through the whole process. Great loan rate, great terms, great experience."
Red Iguana 2

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Central 9th



Red Iguana II



Sicilia Kitchen



Atmosphere Studios



Funders

Morgan Stanley

ZIONS BANK

synchrony BANK

About NDC

NDC acts as a partner, teacher, investor, developer and lender, bringing together advisory services and capital for community and economic investment. NDC works with local and state governments and community-based organizations to help them create and implement their own unique development strategies. Since 1969 NDC training, products and services have evolved to reflect the changing policy environment and meet emerging needs. Today NDC is the most experienced and comprehensive economic and community development nonprofit in the U.S., working in every one of the 50 states and Puerto Rico.

