

FY 2018 POTUS Budget Request

Yesterday under the direction of Office of Management and Budget Director Mick Mulvaney, the Trump Administration submitted its fiscal year 2018 budget request to Congress. Detailed below is the outlook for community and economic development programs under this proposed budget. The outlook may be concerning but remember this ..."The President proposes BUT the Congress appropriates!"

Request for Selected Financial Services and Commerce Programs \$ in millions

SBA	FY 17 Final	FY 18 Budget	Difference
SBA Micro TA	31	25	-6
SBA Micro Loans (ba)/loan	4.3/44	3.4/35.9	(0.9)/ (8.1)
PRIME	5	0***	-5
7(a) guarantees	23.5	29	6
Treasury Programs	FY 17 Final	FY 18 Budget	Difference
CDFI Fund	248	14	-234
CDFI FA/TA Grant Programs	161.5	3**	-158.5
Native Initiative	15	0	-15
Healthy Food Financing Initiative	22	0	-22
Bank Enterprise Award	23	19**	-4
Capital Magnet Fund*		-	
Admin and Research	26	14	-12
Disabilities Fund			
Bond Program	500	500	0
Economic Development Administration	FY 17 Final	FY 18 Budget	Difference
Economic Development Assistance Programs	237	0	-237

^{*}mandatory account authorized under the Housing and Economic Recovery Act of 2008 and proposed for repeal in 2018

^{**} the budget chart includes amounts for these programs , but indicates in the text that there is no new funding provided

^{***} not specified in the budget request

Request for Federal Housing and Community Development Programs

\$ in millions

HUD	FY 17 Final	FY 18 Budget	Difference
HOME	950	0	-950
Capacity Building			
Transformation Initiative			
Housing Counseling	55	43	-12
Community Development Fund	3060	0	-3060
CDBG Formula funding	3000	0	-3000
Choice Neighborhoods Initiative	137.5	0	-137.5
Housing Trust Fund**	220	0	-220
SHOP	54	0	-54
Section 108 Program Level	300	0	-300
Section 202 Housing for Elderly	502.4	510	7.6

EPA	FY 17 Final	FY 18 Budget	Difference
Clean Water SRF	1393.8	1393	-0.8
Safe Drinking Water SRF	863	863	0

^{**} Mandatory Account authorized under HERA of 2008 and proposed for elimination in 2018 #funded outside of HOME program

Request for selected Labor – Health and Human Services Programs

\$ in millions

Labor/HHS Programs	FY 17 Final	FY 18 Budget	FY 18 House
HHS – CSBG Discretionary: Rural Facilities	7.5	0	-7.5
HHS – Community Economic Development	19.88	0	-19.88
IDA	0	0	0
Labor – Workforce Invest Migrant and Seasonal Farmworkers	75	0	-75
Migrant & Seasonal Housing Set-Aside	5.517	0	-5.517
Labor – Youthbuild	84.5	84.5	0

^{*}set aside from HOME

Request for Agriculture Programs \$ in millions

RHS/RUS Programs	FY 17 Final	FY 18 Budget	FY 18 House
502 Single Family Direct	1,000	0	-1,000
502 Single Family Guaranteed	24,000	24,000	0
504 Loans	26	0	-26
504 Grants	#28.7	0*	-28.7
514 Farm Labor Housing Loans	23.855	0	-24
515 Rural Rental Housing	35	0	-35
516 Farm Labor Housing Grants	8.336	0	-8
521 Rural Rental Assistance	1,405.03	1,345.29	-60
523 Self-Help TA	30	0	-30
533 Housing Preservation Grants	#5	0	-5
538 Rental Housing Guaranteed	230	250	20
Multi-Family Restructuring (BA)	41.4	20	-21
Housing Preservation			
Demonstration	0	0	0
Voucher Demonstration	19.4	(20)	-39
Supervisory TA Grants	0	0	0
Community Facility Loans	2,600	3,000	400
Community Facility Grants	30	0*	-30
Community Facility Guarantee	148.305	0	-148
Water-Wastewater Loans	1,200	0	-1,200
Water-Wastewater Grants	391.98	0	-392
Water-Wastewater Guarantee	50	0	-50
Solid Waste Grants	4	0	-4
Small Systems Revolver	1	0	-1
Rural Business Enterprise Grants	24	0	-24
Intermediary Re-lending	18.889	0	-19
RCDI	4	0	-4
B&I	919.765	0	-920
Rural Microenterprise Investment BA/Program Authority	0/0	0/0	0/0
Rural Microenterprise Investment Grants	N/A	162	162

^() included in amount displayed for Multi-Family Restructuring *Included in Rural Economic Infrastructure Grants, established in 2018 Budget Request # Included in the amount provided for Rural Housing Assistance Grants - \$33.701 million

Contact NDC's Washington Office at 202-400-3680 or advocacy@ndconline.org with any questions or concerns.